

Summary of FY 2021-2022 Budget
Appropriated Funds
Summary of Revenues, Expenditures, and Changes in Fund Balances
Actual expenses for FY 2020-21 will be available once audited amounts are available in Fall 2021.

	Actual FY 2019-20	Adopted FY 2020-21	Amended FY 2020-21	Adopted FY 2021-22	vs. FY 2020-21 Adopted	
					\$ chg	%
SUMMARY OF ALL APPROPRIATED FUNDS						
Revenues & Other Sources of Funds						
Property Taxes (current & prior years)	\$ 401,829,333	\$ 405,816,637	\$ 406,105,637	\$ 419,976,004	\$ 14,159,367	3.5%
Federal & State Funds	\$ 67,656,803	\$ 71,661,472	\$ 81,022,564	\$ 77,689,707	\$ 6,028,235	8.4%
Sales Taxes	\$ 94,095,007	\$ 82,907,285	\$ 82,907,285	\$ 104,012,034	\$ 21,104,749	25.5%
User Charges	\$ 44,730,574	\$ 42,881,614	\$ 42,943,014	\$ 45,718,868	\$ 2,837,254	6.6%
Other (includes Transfers In)	\$ 26,310,079	\$ 18,756,732	\$ 19,334,013	\$ 113,477,616	\$ 94,720,884	505.0%
TOTAL Revenues	\$ 634,621,796	\$ 622,023,740	\$ 632,312,513	\$ 760,874,229	\$ 138,850,489	22.3%
Expenditures & Other Uses of Funds						
Type of Expense						
Personnel Services	\$ 177,747,985	\$ 212,348,915	\$ 202,335,429	\$ 226,421,089	\$ 14,072,174	6.6%
Operating Expenses	\$ 332,727,846	\$ 339,476,235	\$ 359,027,782	\$ 365,110,569	\$ 25,634,334	7.6%
Human Services Assistance	\$ 14,808,207	\$ 17,070,335	\$ 20,394,786	\$ 18,164,120	\$ 1,093,785	6.4%
Debt Repayment	\$ 93,079,936	\$ 90,790,986	\$ 90,792,286	\$ 186,405,188	\$ 95,614,202	105.3%
Capital Outlay	\$ 28,589,251	\$ 1,232,003	\$ 13,773,426	\$ 2,050,054	\$ 818,051	66.4%
TOTAL Expenditures	\$ 646,953,225	\$ 660,918,474	\$ 686,323,709	\$ 798,151,020	\$ 137,232,546	20.8%
Service Area						
General Government	\$ 28,393,610	\$ 35,696,595	\$ 36,883,360	\$ 35,065,229	\$ (631,366)	(1.8%)
Education & Education Debt	\$ 310,598,339	\$ 307,221,738	\$ 312,221,738	\$ 403,933,472	\$ 96,711,734	31.5%
Human Services	\$ 111,473,482	\$ 124,909,309	\$ 141,682,486	\$ 137,504,333	\$ 12,595,024	10.1%
Public Safety	\$ 123,325,395	\$ 139,356,483	\$ 130,284,047	\$ 149,053,637	\$ 9,697,154	7.0%
Support Services	\$ 44,221,960	\$ 21,776,285	\$ 31,541,826	\$ 22,980,123	\$ 1,203,838	5.5%
Community Services	\$ 15,281,915	\$ 18,011,890	\$ 19,762,778	\$ 19,474,612	\$ 1,462,722	8.1%
Non-Education Debt	\$ 13,658,521	\$ 13,946,174	\$ 13,947,474	\$ 30,139,614	\$ 16,193,440	116.1%
TOTAL Expenditures	\$ 646,953,222	\$ 660,918,474	\$ 686,323,709	\$ 798,151,020	\$ 137,232,546	20.8%
Excess (Deficiency) of Sources over Uses	\$ (12,331,426)	\$ (38,894,734)	\$ (54,011,196)	\$ (37,276,791)	\$ 1,617,943	(4.2%)
Beginning Fund Balance*	\$ 253,738,033	\$ 241,406,608	\$ 241,406,608	\$ 187,395,412	\$ (54,011,196)	(22.4%)
Ending Fund Balance*	\$ 241,406,608	\$ 202,511,874	\$ 187,395,412	\$ 150,118,621	\$ (52,393,253)	(25.9%)

* Not all fund balance is available to spend. See the county's Annual Financial Report for more information.

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					\$ chg	%
GENERAL FUND						
The county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds presented below.						
Revenues & Other Sources of Funds						
Property Taxes (current & prior years)	\$ 385,031,051	\$ 389,215,000	\$ 389,504,000	\$ 402,140,000	\$ 12,925,000	3.3%
Federal & State Funds	\$ 67,581,803	\$ 71,661,472	\$ 81,022,564	\$ 77,689,707	\$ 6,028,235	8.4%
Sales Taxes	\$ 90,243,645	\$ 80,000,000	\$ 80,000,000	\$ 100,000,000	\$ 20,000,000	25.0%
User Charges	\$ 44,510,913	\$ 42,881,614	\$ 42,943,014	\$ 45,718,868	\$ 2,837,254	6.6%
Other (includes Transfers In)	\$ 16,117,283	\$ 12,756,732	\$ 13,334,013	\$ 13,998,109	\$ 1,241,377	9.7%
TOTAL Revenues	\$ 603,484,695	\$ 596,514,818	\$ 606,803,591	\$ 639,546,684	\$ 43,031,866	7.2%
Expenditures & Other Uses of Funds						
<i>Type of Expense</i>						
Personnel Services	\$ 177,747,985	\$ 212,348,915	\$ 202,335,429	\$ 226,394,176	\$ 14,045,261	6.6%
Operating Expenses	\$ 306,868,874	\$ 313,193,055	\$ 332,744,602	\$ 335,709,056	\$ 22,516,001	7.2%
Human Services Assistance	\$ 14,808,207	\$ 17,070,335	\$ 20,394,786	\$ 18,164,120	\$ 1,093,785	6.4%
Debt Repayment*	\$ 93,079,936	\$ 90,790,986	\$ 90,792,286	\$ 93,202,594	\$ 2,411,608	2.7%
Capital Outlay	\$ 7,368,222	\$ 1,232,003	\$ 6,073,426	\$ 2,050,054	\$ 818,051	66.4%
TOTAL Expenditures	\$ 599,873,224	\$ 634,635,294	\$ 652,340,529	\$ 675,520,000	\$ 40,884,706	6.4%
Service Area						
General Government	\$ 28,393,610	\$ 35,696,595	\$ 36,883,360	\$ 34,788,316	\$ (908,279)	(2.5%)
Education & Education Debt	\$ 310,598,339	\$ 307,221,738	\$ 312,221,738	\$ 325,800,685	\$ 18,578,947	6.0%
Human Services	\$ 111,473,482	\$ 124,909,309	\$ 141,682,486	\$ 137,504,333	\$ 12,595,024	10.1%
Public Safety	\$ 102,563,111	\$ 119,073,303	\$ 110,000,867	\$ 125,902,124	\$ 6,828,821	5.7%
Support Services	\$ 23,000,931	\$ 21,776,285	\$ 23,841,826	\$ 22,980,123	\$ 1,203,838	5.5%
Community Services	\$ 10,185,227	\$ 12,011,890	\$ 13,762,778	\$ 13,474,612	\$ 1,462,722	12.2%
Non-Education Debt	\$ 13,658,521	\$ 13,946,174	\$ 13,947,474	\$ 15,069,807	\$ 1,123,633	8.1%
TOTAL Expenditures	\$ 599,873,221	\$ 634,635,294	\$ 652,340,529	\$ 675,520,000	\$ 40,884,706	6.4%
Excess (Deficiency) of Sources over Uses	\$ 3,611,474	\$ (38,120,476)	\$ (45,536,938)	\$ (35,973,316)	\$ 2,147,160	(5.6%)
Beginning Fund Balance**	\$ 170,437,174	\$ 174,048,649	\$ 174,048,649	\$ 128,511,711	\$ (45,536,938)	(26.2%)
Ending Fund Balance**	\$ 174,048,649	\$ 135,928,173	\$ 128,511,711	\$ 92,538,395	\$ (43,389,778)	(31.9%)

* Reflects funds transferred to the Debt Service fund in FY 2021-22; these are a "transfer out" expense but listed as "Debt Service" here for comparison with prior years.

** Not all fund balance is available to spend. See the Fund Balance section of the Revenue Summary of this document.

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					\$ chg	%
RURAL FIRE DISTRICTS FUND						
Transactions relating to the operation of the Fire Protection Districts in the County are reflected in these individual funds. Each district is funded, in large part, from a special district tax levied on the property in the district, with the proceeds of that tax dedicated for use in that district. The Board of Commissioners, with the adoption of the Budget Ordinance, establishes the tax rate for each district annually. The districts also receive funding from their shares of the local option sales taxes levied by the County.						
<i>All funds are consolidated here. For information about a specific district, please refer to the Other Funds section of this document.</i>						
Revenues & Other Sources of Funds						
Property Taxes	\$ 16,798,282	\$ 16,601,637	\$ 16,601,637	\$ 17,836,004	\$ 1,234,367	7.4%
Sales Taxes	\$ 3,851,362	\$ 2,907,285	\$ 2,907,285	\$ 4,012,034	\$ 1,104,749	38.0%
Other	\$ 2,724	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues	\$ 20,652,368	\$ 19,508,922	\$ 19,508,922	\$ 21,848,038	\$ 2,339,116	12.0%
Expenditures & Other Uses of Funds						
Operating	\$ 20,762,284	\$ 20,283,180	\$ 20,283,180	\$ 23,151,513	\$ 2,868,333	14.1%
TOTAL Expenditures	\$ 20,762,284	\$ 20,283,180	\$ 20,283,180	\$ 23,151,513	\$ 2,868,333	14.1%
Excess (Deficiency) of Sources over Uses	\$ (109,916)	\$ (774,258)	\$ (774,258)	\$ (1,303,475)	\$ (529,217)	68.4%
Beginning Fund Balance*	\$ 3,042,439	\$ 2,932,523	\$ 2,932,523	\$ 2,158,265	\$ (774,258)	(26.4%)
Ending Fund Balance*	\$ 2,932,523	\$ 2,158,265	\$ 2,158,265	\$ 854,790	\$ (1,303,475)	(60.4%)

Appropriated fund balance (noted in the deficiency of revenues over expenditures) will decline as less fund balance is available for appropriation as a result of allocations for equipment purchases, capital projects, facility renovations, and other needs. The FY 2022 appropriation will limit the use of fund balance available in FY 2023.

** Not all fund balance is available to spend. See the county's Annual Financial Report for more information.*

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ROOM OCCUPANCY AND TOURISM DEVELOPMENT FUND						
The Greensboro/Guilford County Tourism Development Authority ("Authority") is a public authority created to promote activities and programs which encourage travel and tourism to the area. Guilford County levies the occupancy tax which is the major sources of revenues for the Authority. The Room Occupancy and Tourism Development Fund accounts for the receipt and transfer of occupancy tax revenues to the Authority and to the City of High Point for its share of the revenues.						
Revenues & Other Sources of Funds						
Other - Occupancy Tax	\$ 5,096,688	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%
TOTAL Revenues	\$ 5,096,688	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%
Expenditures & Other Uses of Funds						
Operating	\$ 5,096,688	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%
TOTAL Expenditures	\$ 5,096,688	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%
Excess (Deficiency) of Sources over Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-

* Not all fund balance is available to spend. See the county's Comprehensive Annual Financial Report for more information.

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					\$ chg	%
COUNTY BUILDING CONSTRUCTION FUND						
Accounts for capital projects in which the assets are retained entirely or in part by the County.						
Specific capital project budgets are appropriated by project ordinances. The amount included in the FY 2021-22 Budget reflects the county's contribution from the General Fund for various capital needs.						
Revenues & Other Sources of Funds						
Federal & State Funds	\$ 75,000	\$ -	\$ -	\$ -	\$ -	-
User Charges	\$ 219,661	\$ -	\$ -	\$ -	\$ -	-
Investment Earnings	\$ 2,018,888	\$ -	\$ -	\$ -	\$ -	-
Transfers In	\$ 3,066,887	\$ -	\$ -	\$ -	\$ -	-
Other	\$ 7,609	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues	\$ 5,388,045	\$ -	\$ -	\$ -	\$ -	-
Expenditures & Other Uses of Funds						
Capital Outlay	\$ 20,421,029	\$ -	\$ 7,700,000 **	\$ -	\$ -	-
Transfers Out	\$ 800,000	\$ -	\$ -	\$ -	\$ -	-
TOTAL Expenditures	\$ 21,221,029	\$ -	\$ 7,700,000	\$ -	\$ -	-
Excess (Deficiency) of Sources over Uses	\$ (15,832,984)	\$ -	\$ (7,700,000)	\$ -	\$ -	-
Beginning Fund Balance*	\$ 80,258,420	\$ 64,425,436	\$ 64,425,436	\$ 56,725,436	\$ (7,700,000)	(12.0%)
Ending Fund Balance*	\$ 64,425,436	\$ 64,425,436	\$ 56,725,436	\$ 56,725,436	\$ (7,700,000)	(12.0%)

* Not all fund balance is available to spend. At June 30, 2020, about \$55.6 million of the \$64.4 million of fund balance has been restricted or committed to specific capital projects. About \$8.8 million was assigned for future capital needs.

** Represents estimated actual uses across a range of projects -- budgets are established in lifetime capital projects, not in the annual budget ordinance. See the Capital Investment Plan section of this document or the county's Comprehensive Annual Financial Report for more information.

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					\$ chg	%
DEBT SERVICE FUND						
Accounts for debt service payments for Education and General County needs including revenues dedicated to debt service. Revenues and contributions from the general fund not spent in the current fiscal year are retained in the fund for future debt service needs.						
Revenues & Other Sources of Funds						
Federal & State Funds	\$ -	\$ -	\$ -	\$ -	\$ -	-
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	-
Debt Issued	\$ -	\$ -	\$ -	\$ -	\$ -	-
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	-
Transfers In	\$ -	\$ -	\$ -	\$ 93,202,594	\$ 93,202,594	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues*	\$ -	\$ -	\$ -	\$ 93,202,594	\$ 93,202,594	-
Expenditures & Other Uses of Funds						
Debt Repayment	\$ -	\$ -	\$ -	\$ 93,202,594	\$ 93,202,594	-
TOTAL Expenditures	\$ -	\$ -	\$ -	\$ 93,202,594	\$ 93,202,594	-
Excess (Deficiency) of Sources over Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	-

* Reflects initial transfer from General Fund to establish this fund in FY 2021-22. Expenses and dedicated revenues will be budgeted directly in the fund in FY 2022-23.

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					\$ chg	%
TAX REVALUATION FUND						
Accounts for expenses for conducting the county's property revaluation process including revenues dedicated to revaluation. Revenues and contributions from the general fund not spent in the current fiscal year are retained in the fund for revaluation needs.						
Revenues & Other Sources of Funds						
User Charges	\$ -	\$ -	\$ -	\$ -	\$ -	-
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	-
Transfers In	\$ -	\$ -	\$ -	\$ 276,913	\$ 276,913	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues*	\$ -	\$ -	\$ -	\$ 276,913	\$ 276,913	-
Expenditures & Other Uses of Funds						
Personnel Services	\$ -	\$ -	\$ -	\$ 26,913	\$ 26,913	-
Operating Expenses	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	-
TOTAL Expenditures	\$ -	\$ -	\$ -	\$ 276,913	\$ 276,913	-
Excess (Deficiency) of Sources over Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-

* Reflects initial transfer from General Fund to establish this fund in FY 2021-22. Expenses and dedicated revenues will be budgeted directly in the fund in FY 2022-23.

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INTERNAL SERVICES (Financial Plan, not included in All Funds Summary above)						
The Internal Services Fund accounts for risk management services provided to other departments of the County on a cost reimbursement basis.						
Expenditures						
Risk Retention - Liability, Property, WC:						
Personnel Services	\$ 247,385	\$ 233,180	\$ 233,180	\$ 304,523	\$ 71,343	30.6%
Insurance & Bonding	\$ 535,328	\$ 650,000	\$ 650,010	\$ 800,000	\$ 150,000	23.1%
Vehicle Repair Service	\$ 242,065	\$ 245,000	\$ 251,891	\$ 245,000	\$ -	0.0%
Claims Paid	\$ 1,491,574	\$ 2,450,000	\$ 2,411,974	\$ 2,550,000	\$ 100,000	4.1%
Other Operating	\$ 123,914	\$ 118,002	\$ 118,161	\$ 129,847	\$ 11,845	10.0%
	\$ 2,640,266	\$ 3,696,182	\$ 3,665,216	\$ 4,029,370	\$ 333,188	9.0%
Health Care & Wellness						
Personnel Services	\$ 20,191	\$ 63,752	\$ 63,752	\$ 71,100	\$ 7,348	100.0%
Professional Services	\$ 1,143,127	\$ 1,822,135	\$ 1,887,827	\$ 1,822,135	\$ -	0.0%
Insurance & Bonding	\$ 3,744,039	\$ 5,081,728	\$ 5,098,533	\$ 5,081,728	\$ -	0.0%
Claims Paid	\$ 39,284,101	\$ 44,737,984	\$ 44,737,984	\$ 44,737,984	\$ -	0.0%
Other Operating	\$ 46,919	\$ 86,076	\$ 86,077	\$ 86,076	\$ -	100.0%
	\$ 44,238,377	\$ 51,791,675	\$ 51,874,173	\$ 51,799,023	\$ 7,348	0.0%
TOTAL Expenditures	\$ 46,878,643	\$ 55,487,857	\$ 55,539,389	\$ 55,828,393	\$ 340,536	0.6%
Revenues						
User Charges	\$ 43,139,226	\$ 54,337,165	\$ 54,337,165	\$ 54,836,217	\$ 499,052	0.9%
Other	\$ 38,793	\$ 189,828	\$ 189,828	\$ 162,176	\$ (27,652)	(14.6%)
TOTAL Revenues	\$ 43,178,019	\$ 54,526,993	\$ 54,526,993	\$ 54,998,393	\$ 471,400	0.9%
Operating Gain/(Loss)	\$ (3,700,624)	\$ (960,864)	\$ (1,012,396)	\$ (830,000)	\$ 130,864	(13.6%)
Interest Income	\$ 460,999	\$ 60,000	\$ 60,000	\$ 30,000	\$ (30,000)	(50.0%)
Change	\$ (3,239,625)	\$ (900,864)	\$ (952,396)	\$ (800,000)	\$ 100,864	(11.2%)
Beginning Net Position	\$ 25,824,494	\$ 22,584,869	\$ 22,584,869	\$ 21,632,473	\$ (952,396)	(4.2%)
Ending Net Position	\$ 22,584,869	\$ 21,684,005	\$ 21,632,473	\$ 20,832,473	\$ (851,532)	(3.9%)